

Vice President of Finance

Join a growing, PE-backed, group of manufacturers supplying components principally to the aerospace industry as Group Vice President of Finance for their aircraft engine component business in the New England area. The group of companies are consistently profitable, growing and have a wide range of OEM and tier 1 customers. The VP of Finance will lead the company into continued growth and expanding capacity with a focus on strategic initiates and uniform reporting throughout all business units. The VP of Finance will be based in the New England area. The key objectives of this position include:

- <u>Supporting Strategic Initiatives or Objectives</u>: Support 3 sites in strategic decision making and execution of strategic initiatives. Drive the annual budget process and own the financial forecast.
- Financial Process Improvement: Align and streamline reporting, standardize KPIs, and improve the overall timeliness and quality of reporting.
- Implement Activity Based Costing: Evaluate the current standard costing methods and adjust / improve as necessary to eventually arrive at Activity Based Costing. This will include assessing the current situation, documenting processes, mapping cost allocation and costing structure, proposing the optimal costing methodology for each company and value stream, aligning the local team and corporate, and then rolling-out.
- **System Implementation:** Drive the implementation of a new ERP system.
- Acquisition Integration: Complete all remaining financial integration between the location and the organization at the segment level, and lead the financial integration of any future acquisitions.
- Organizational Development: Assess finance, accounting, and IT personnel at the individual business and segment level, and recommend and implement an ideal structure.

BACKGROUND AND EXPERIENCE:

Education: Bachelor's degree in accounting; CPA/CMA/CGMA or MBA a plus, but not required.

Experience: Minimum 8 years of experience in finance and manufacturing.

- Experience in a metal forming, machining, or assembly business is required. Experience in a high touch-labor environment is also required. Aerospace experience is a plus.
- Multi-site experience (2 or more) is required, and prior experience working in a matrix environment is ideal.
- Strong in general accounting, including financial reporting of monthly results, quarterly reporting, variance analysis, standard cost accounting, and budget preparation process (SIOP, inventory obsolescence reviews, etc.).
- Experience in financial strategy, advising a GM on risks and opportunities.
- Experience in business acquisition / M&A evaluation, capital justification, and request submittal.
- Master of "what if" business analysis related to full-cycle manufacturing operations.
- Detailed understanding of overhead and manufacturing variance analyses.

<u>Contact</u>: Teri Formanek / <u>teri@bobsearch.com</u> / 805-649-6900