

Director of Finance

Join a Private Equity-owned manufacturer of aerospace components as the Director of Finance. The Director of Finance will oversee all finance and accounting matters at the site and be the business partner to the President. This will initially be a sole-contributor position. Over time, as the Director of Finance gets a handle on the needs of the business, an additional staff member may be added. As the PE group continues to acquire businesses, with many targets based in the Southern California area, there is potential for this person to grow into a Group or Multi-Site Finance Leader role. This role is highly visible within the organization.

- Financial Integration: Convert company financials from cash basis to GAAP.
- <u>Purchase Accounting:</u> Once beginning balances have been established on a GAAP basis, complete the purchase accounting related to the January 2020 transaction.
- **ERP System:** Migrate the company's financials to a suitable ERP platform within 6 months.
- Refine and Improve Cost Accounting: Once materially correct inventory balances have calculated, continue to refine and improve the cost accounting methodology to drive additional insight into the drivers of product profitability.
- Financial Reporting: Work with the PE leadership to implement a regular financial reporting cadence.

BACKGROUND AND EXPERIENCE:

Education: Bachelor's degree in accounting; CPA/CMA/CGMA or MBA a plus, but not required.

Experience: Minimum 8 years of accounting / finance experience in manufacturing, preferably in a low volume / high mix production environment.

- Experience in a production environment is required. Aerospace is ideal, and automotive, medical device, or semiconductor manufacturing will also be considered.
- Strong in general accounting, including financial reporting of monthly results, quarterly reporting, variance analysis, standard cost accounting, and budget preparation process (SIOP, inventory obsolescence reviews, etc.).
- Experience in financial strategy, advising a GM on risks and opportunities. Experience acting as a direct business partner with leadership team.
- Experience in business acquisition / M&A evaluation, capital justification, and request submittal.
- Master of "what if" business analysis related to full-cycle manufacturing operations.
- Detailed understanding of overhead and manufacturing variance analyses.

<u>Contact:</u> Patrick Lavey / <u>patrick@bobsearch.com</u> / 949-471-6210